



MILTON.CA NEWS

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Ontario Premier Comes to Milton for Opening of Roxul Expansion

Ontario Premier Dalton McGuinty was in Milton on June 10 to officially open the new Roxul expansion.

The \$150 million expansion is expected to create 100 new jobs at Roxul and will contribute over \$2.5 million annually to the local economy. With the expansion, the total size of the Roxul facility is 700,000 square feet and production capacity of its wool insulation will triple, while managing emissions.



Rockwool International CEO Eelco van Heel, Ontario Premier Dalton McGuinty, and Milton Mayor Gord Krantz prepare for the ribbon cutting ceremony to mark the official opening of the Roxul plant expansion.

Roxul offers products for residential, commercial, roofing, industrial, marine and OEM applications. The company is committed to "green" manufacturing through recycling its production waste to ensure none of its manufacturing waste goes to landfill. Roxul also recycles the heat generated from production to heat its buildings.

The Province assisted Roxul's expansion in 2007 with a \$10 million, interest-free loan through the \$500 million Advanced Manufacturing Investment Strategy (AMIS). AMIS supports projects that promote leading-edge manufacturing technology and job growth.

Supporting Partners:



For what matters.

Canadian Welding Bureau (CWB) to Build New Office and Training Facility in Milton

The Canadian Welding Bureau (CWB) Group received its foundation building permit in June to build a new office and training facility in Milton. The 30,000 square foot building will be located at 8260 Parkhill Drive, just north of Highway 401 in the 401 Business Park.

Plans are for half the facility to consist of office space, with the other half split into training/seminar rooms and an area dedicated to innovative welding techniques on site. The training/seminar rooms will allow CWB's clients to meet and discuss welding best practices and to facilitate CWB's welding certification services.

The function of the Bureau is to provide certification services in accordance with established standards or other documents. The Bureau has over 100 full and part-time

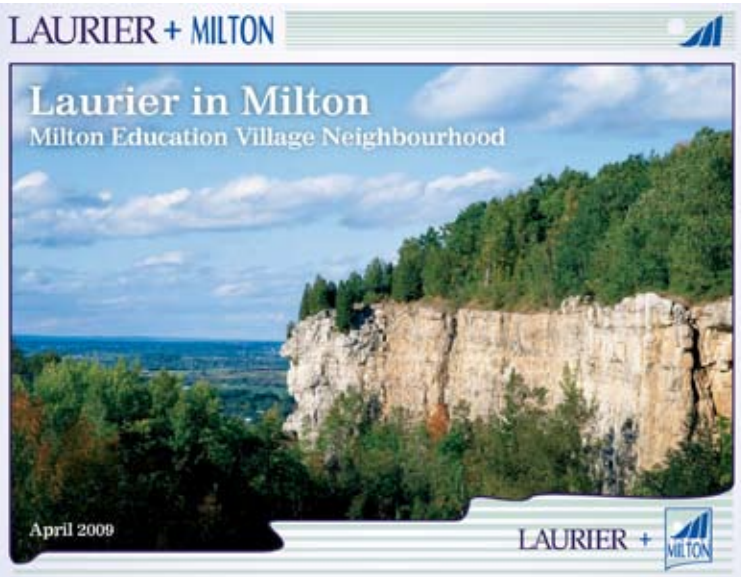


Site of the future CWB Group building at 8260 Parkhill Drive.

employees, including engineers, technologists, technicians, field service personnel and support staff across Canada.

For more information on CWB's plans in Milton, contact Leslie Marlowe, Real Estate Consultant for the project at 416-618-0715.

Town Publishes MEV eBook and Research Park Report



Two milestones have been achieved recently for the Milton Education Village (MEV). The Town has published its Milton Education Village eBook, while the Milton Education Village Research Park – Strategic Directions Report has also been completed.

The eBook outlines the Milton Education Village plans, expresses local support from the business community and defines the unique opportunities of the project as a whole. It was distributed to key ministries and high-level provincial staff. An online version of the eBook is available at www.unikron.com/dev/milton/eBook/.

Keith Lue of Cardian Enterprises completed his report on a proposed research park and along with Andrew Siltala, Manager of Economic Development for the Town, presented the report to Milton Town Council on June 22. Some of the key action items noted in the report include securing a potential development partner for the MEV Research Park, pursuing the development of a business plan for a green/clean technology incubator and seeking available funding.

Milton Mayor Gordon Krantz was excited to see the Strategic Directions Report for the proposed research park, noting that "the development of a research park is a critical component of this unique plan for the Milton Education Village. A research park will lead to opportunities for economic growth, job creation and the commercialization of technology – not only in Milton but also throughout Ontario."

Commercial Developments to Bring New Stores to Milton

Two new major commercial developments are currently being developed that will bring new stores to Milton.

The second phase of First Gulf Corporation's Milton Crossroads will provide 105,400 new square feet of commercial space adjacent to the current Canadian Tire, south of Steeles Avenue near James Snow Parkway off Highway 401. Confirmed tenants include Indigo, Mexx, Smart Set, Roots, Mr. Big & Tall, Mucho Burrito, Extreme Pita, and an optical store. The Phase II is expected to open by Fall 2009. The first phase of Milton Crossroads opened in 2004.



Milton Crossroads commercial building (Phase II)



Derry Heights Plaza (Derry Road & Bronte Street)

The other major development is the Derry Heights Plaza being built by First Capital at the corner of Derry Road and Bronte Street. It will be a 71,000 square foot plaza that to date includes a Shoppers Drug Mart, Royal Bank of Canada and Canadian Imperial Bank of Commerce.

Monitoring the Local Economy

Through the first half of 2009, actual industrial and commercial development has shown a decrease compared to a year ago. Residential building activity has also been lower than

last year, yet the average housing price has increased since the end of 2008.

Indicators	Q2 2009	Year-End 2008
Unemployment Rate (Toronto CMA) ¹	9.60%	6.90%
Total Construction Value ²	\$168,457,606	\$624,647,997
Residential Construction Value ²	\$133,351,689	\$443,401,591
Industrial Construction Value ²	\$4,443,500	\$114,443,320
Commercial Construction Value ²	\$29,851,550	\$50,828,150
Average House Price ³	\$364,266	\$344,887
Housing Permits (Units) ²	623	1,900
Population Estimate ²	82,400	80,000
New Industrial & Commercial Space ⁴	171,492	1,920,255
Industrial Vacancy Rate ⁵	7.8%	3.5%

SOURCES:

¹ Labour Force Characteristics, Seasonally Adjusted, by Census Metropolitan Area 3 Month Moving Average Toronto CMA. Statistics Canada June 2009.

² Monthly Building Report, Town of Milton Planning Department, Month-End June 2009.

³ Toronto Real Estate Board, Market Watch Report, May 2009, Mid-December 2008.

⁴ Economic Development Department, Town of Milton.

⁵ CB Richard Ellis Milton Industrial Market Report, Q1 2009.